FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar  | SPA  | 2. Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [ SGRP ] |          |          |   |   |   |  |   |               | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner |       |  |                       |   |  |         |   |  |               |
|---|--|---|----------|----------|---|---|---|--|---|---------------|--|-------|--|-----------------------|---|--|---------|---|--|---------------|
| (Last)  | (Fir   | st) (N  | /liddle) |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 11/23/2012 |   |  |   |               |  |       |  |                       | X   | Office   | ,       |   | below  | (specify<br>) |
| C/O SPA   | R GROUP,   |   |          |          |   |   |   |  |   |               |  |       |  | Ch                    | airm  | ian  |         |   |  |               |
| 333 WESTCHESTER AVE, SOUTH BLDG, STE 204                      |  |   |          |          |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |   |               |  |       |  |                       | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |         |   |  |               |
|   |  |   |          |          |   |   |   |  |   |               |  |       | X Form filed by One Reporting Person           |                       |   |  |         |   |  |               |
| (Street) WHITE PLAINS NY 10604                                |  |   |          |          |   |   |   |  |   |               |  |       |  |                       | Form filed by More than One Reporting Person                |  |         |   |  |               |
| (City)  | (Sta   | ate) (Z   | ľip)     |          |   |   |   |  |   |               |  |       |  |                       |   |  |         |   |  |               |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |          |          |   |   |   |  |   |               |  |       |  |                       |   |  |         |   |  |               |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day |  |   |          |          |   | Exec<br>if an   | Deemed ecution Date, iny onth/Day/Year) |  | 3.<br>Transaction Dispose<br>Code (Instr.<br>8) |               | rities Acquired (<br>ed Of (D) (Instr.   |       |  | 3, 4 Sed<br>Bei<br>Ow |   | Amount of<br>curities<br>neficially<br>med<br>llowing  |         | Ownership<br>orm: Direct<br>) or<br>direct (I)                              | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |               |
|   |  |   |          |          |   | Code  | v                                       | Amount   |   | (A) or<br>(D) | Price  | ,   [ | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |                       |   |  | (ear ,) |   |  |               |
| Common Stock, \$.01 par value 11/23/2                         |  |   |          |          | 2012  |   |   |  | S   |               | 1,980  | )     | D  | \$2                   |   | 5,996,372  |         |   | D  |               |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |          |          |   |   |   |  |   |               |  |       |  |                       |   |  |         |   |  |               |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any  |   |          | Code (Ir | ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Expiration Date |   |               | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)                   |       |  |                       |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) |         | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |               |

**Explanation of Responses:** 

/s/ James Segreto, as attorneyin-fact under Power of Attorney Grant and

Confirming Statement dated November 7, 2002

11/26/2012

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.