SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] BROWN ROBERT G/			2. Issuer Name and Ticker or Trading Symbol <u>SPAR Group, Inc.</u> [SGRP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/10/2022	Officer (give title Other (specify below) below)						
C/O SPAR GROUP, INC. 1910 OPDYKE COURT			4. If Amendment, Date of Original Filed (Month/Day/Year) 12/09/2022	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street) AUBURN				Form filed by More than One Reporting Person						
HILLS	MI	48326	Rule 10b5-1(c) Transaction Indication							
(City)	(State)	(Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date Executio (Month/Day/Year) if any		2A. Deemed 3. Execution Date, fany Code (Instr Month/Day/Year) 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
Common Stock, \$.01 par value	11/10/2022		М		243,540	A	(1)	2,960,996 ⁽²⁾	D	
Common Stock, \$.01 par value								3,000,000 ⁽³⁾	I	By Innovative Global Technologies LLC ⁽⁴⁾
Common Stock, \$.01 par value								1,220,538	I	By SPAR Business Services, Inc. (SBS). ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 5. Number of 6. Date Exercisable and 7. Title and Amount 9. Number of 11. Nature 3A. Deemed 8. Price of 10. Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) derivative Securities Beneficially Conversion Date Expiration Date (Month/Day/Year) Derivative Derivative Securities of Securities Derivative Ownership of Indirect Beneficial (Month/Day/Year Underlying Derivative Security (Instr. 3 and 4) or Exercise Price of Derivative Security (Instr. 3) Security (Instr. 5) Form: Direct (D) Acquired (A) Ownership (Instr. 4) or Disposed of (D) (Instr. 3, 4 and 5) Owned Following or Indirect Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount Number of Shares Date Exercisable Expiration Date v (A) (D) Title Code Series B Preferred Series B Preferred 6 11/10/2022 162,360 (7) (8) 162,360 \$<mark>0</mark> 351,778⁽¹⁰⁾⁽⁹⁾ **D**⁽⁶⁾ Μ Stock, \$.01 par \$.01 par value

Explanation of Responses:

1. Acquisition of Common Stock from SPAR Group, Inc. (the "Issuer"), as a result of the vesting and conversion of the convertible preferred shares received from the Issuer pursuant to Change of Control, Voting and Restricted Stock Agreement, by and among the Issuer, Robert G. Brown, William H. Bartels and others, as reported in the Issuer's Current Report on Form 8-K filed January 28, 2022.

2. The number of shares of Common Stock beneficially owned by Robert G. Brown following the reported transaction has been reduced by 18,956 shares pursuant to a discrepancy discovered during a review of Robert G. Brown's shareholdings. The review did not identify any violations of Section 16(b) of the Securities Exchange Act of 1934, as amended. To the extent this Form 4 updates the beneficial share ownership amounts reported on previously filed Form 4s, this Form 4 serves as an amendment to any such previously filed Form 4s.

3. 3,000,000 shares of Common Stock held by Innovative Global Technologies LLC are beneficially owned by Robert G. Brown. See Footnote 3.

4. Robert G. Brown is a Manager of Innovative Global Technologies LLC.

5. Robert G. Brown is the controlling officer/director and a significant stockholder of SPAR Business Services, Inc. (SBS).

6. Series B Preferred Stock are automatically convertible into the Common Stock on a 1 for 1.5 basis upon vesting.

7. Vests according to schedule in Change of Control, Voting and Restricted Stock Agreement, by and among SPAR Group, Inc., Robert G. Brown, William H. Bartels and others, as reported in SPAR Group, Inc.'s Current Report on Form 8-K filed January 28, 2022.

8. Not applicable.

9. Acquisition of Series B Preferred Stock pursuant to Change of Control, Voting and Restricted Stock Agreement, by and among SPAR Group, Inc., Robert G. Brown, William H. Bartels and others, as reported in SPAR Group, Inc.'s Current Report on Form 8-K filed January 28, 2022.

10. This Form 4, originally filed on December 9, 2022 to report transactions occurring on November 10, 2022, is amended to correct a mathematical error that understated the number of securities beneficially owned following the first reported transaction in Table II in Box 9 thereof by 18,600 shares.

/s/ Robert G. Brown

** Signature of Reporting Person D

03/06/2024 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.