OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed	pursu	ıant t	o S	ectio	on 10	6(a)	of	the	Seci	ıriti	Les	Excha	ange	Act	of	1934,
Sec	ction	17(a)	of	the	Pub.	lic	Util	Lity	Hold	ding	Com	pany	Act	of	1935	or
		Secti	on	30(f)	of	the	e Inv	estr	nent	Comp	oany	Act	of 3	1940	1	

Sec	tion 17(a) of the Pub Section 30(f) of			Company Act of 1935 or any Act of 1940	
_	box if no longer sul ontinue. See Instruct		n 16.	Form 4 or Form 5 obligati	ons
1. Name	and Address of Report	ing Person*			
Bartels		William		Н.	
(Last)		(First)		(Middle)	
	roup, Inc. Plains Road				
		(Street)			
Tarrytown		NY		10591	
(City)		(State)		(Zip)	
2. Issue	r Name and Ticker or	Trading Symbol			
SPAR Group	, Inc. ("SGRP")				
		or reporting rea		if an Entity (Voluntary)	
4. State	ment for Month/Year				
September,	2001				
	endment, Date of Orig				
6. Relat	ionship of Reporting : k all applicable)				===
	Director Officer (give title be	elow)		10% Owner Other (specify below)	
	Vice Chairman				
7. Indiv	idual or Joint/Group	Filing (Check ap	pplica	able line)	
	Form filed by one Report Form filed by more that	-	g Pers	son	

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2.	3. Transaction Code	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Owner- ship Form: 7. Direct Nature (D) or Indire	Nature of
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	(Instr. 8) Code V	- Amount	(A) or (D)	Price	of Month (Instr. 3 and 4)	Indirect Benefi (I) Owners (Instr.4) (Instr	Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	9/25/01						D	
Common Stock, par value	9/04/01	P	1000	A	\$2.00		D	
Common Stock, par value	9/05/01	Р	1000	A	\$2.00		D	
Common Stock, par value	9/06/01	P	1000	A	\$2.08		D	
Common Stock, par value	9/07/01	P	1000	A	\$2.15		D	
Common Stock, par value	9/10/01	P	1000	A	\$2.19		D	
Common Stock, par value	9/28/01	P	3000	A	\$1.95	4,888,487	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

(Form 4-07/98)

(Over)

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	Code (Instr		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Expirat (Month/ Date	able and ion Date Day/Year) Expiration		lying es 3 and 4)	Secur- ity (Instr.	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	(D) or In- direct (I)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Common Stock	\$5.50	01/09/01	. D V		235,996	(1)	07/08/09	Common Stock	235,996			D	
Common Stock \$.01 par value	\$5.50	01/09/01	. D V	,	235,996	(2)	07/08/09	Common Stock	235,996			D	
Common Stock \$.01 par value	\$1.30	08/02/01	. A V	,	235,996	(3)	08/02/11	Common Stock	235,996			D	
Common Stock \$.01 par value	\$1.30	08/02/01	. A V		153,846	(2)	08/02/11	Common Stock	153,846			D	
Common Stock \$.01 par value	\$1.43	08/02/01	. A V		82,150	(4)	08/02/06	Common Stock	82,150			D	
Common Stock \$.01 par value	\$1.30	09/25/01	М		117,998	(3)	08/02/11	Common Stock	117,998	:	353,994	D	

Explanation of Responses:

Explanation of Responses.

- (1) Vests in four equal annual installments.
- (2) Vests when Company's stock price equals \$10.00 per share, as reported on the Nasdaq SmallCap Market or such other national market as the Company's stock may trade on.
- (3) 117,998 shares immediately exercisable with the balance exercisable in two equal annual installments beginning 8/2/02.
- (4) Vesting in five installments each at the later of a specified date (beginning on 1/2/01) or on such date prior to the end of the referenced calendar year as the stock attains (at least once after the date of issuance) a fair market value of \$10.00 per share as determined in accordance with the provisions of the Plan, provided that all shares of a given tranche not so vested by the end of any referenced calendar year prior to 2006 shall instead become vested on the later to occur of January 1, 2006, or the date the stock attains (at least once after the date of issuance) a fair market value of \$10.00 per share.

William H. Bartels

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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