## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> ADERS ROBERT O						2. Issuer Name and Ticker or Trading Symbol <u>SPAR GROUP INC</u> [SGRP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last)	, , , , ,					3. Date of Earliest Transaction (Month/Day/Year) 08/06/2004								Λ	Officer (give title below)			Other ( below)		
C/O SPAR GROUP, INC 580 WHITE PLAINS ROAD, 6TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) TARRYTOWN NY 10591													Form filed by More than One Reporting Person							
(City)	(City) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) Date (Month/Day						Execution Date,			Code (Ins	Transaction Dis Code (Instr. and		urities Acquired (A) sed Of (D) (Instr. 3, 4			5. Amo Securit Benefic Owned	ties Fo cially (D		m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount (A (D		or Pric	e	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transact Code (In 8)	ion of I		6. Date Exercisab Expiration Date (Month/Day/Year)			Amount o		of Der Sec	Price rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
					Code	v	(A)	(D)	Date Exercisable	Exj Da	piration te	Title	Amount or Number of Shares							
Option to buy Common Stock	\$0.92	08/06/2004			A		10,000		07/08/2005	07/	/08/2014	Common Stock, \$.01 par value	10,000	9	\$0.92	69,404		D		

Explanation of Responses:

James Segreto, as attorney-infact under power of attorney

grant and confirming 08/09/2004 statement dated November 7,2002

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.