FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* GILBERT JERRY B						2. Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [SGRP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)						3. Date of Earliest Transaction (Month/Day/Year) 05/03/2006								X	Offic below	er (give title	10% C Other below	(specify	
C/O SPAR GROUP, INC 580 WHITE PLAINS ROAD, SUITE 600					4. If Amendment, Date of Original Filed (Month/Day/Year)								′ I	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) TARRYTOWN NY 10591														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
		Tab	le I - N	on-Deriv	ative	Sec	uriti	es A	cquired, [Disp	osed	of, or B	enefic	ially	Own	ed			
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (In	Transaction Dispo		rities Acqued of (D)			ties cially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	٧	Amour	nt (A)	or Pri	ice	Reported Transaction(s) (Instr. 3 and 4)		(msu. 4)	(Instr. 4)			
Common	Stock, par	value \$.01		05/03/2006				M		1,57	76 A	4 \$	\$0.01		1,576	D			
Common	05/03/2006				M		1,13	76 A	4 \$	0.01		2,752	D						
Common	Stock, par	value \$.01		05/03/2006					M		91	2 A	4 \$	0.01		3,664	D		
Common Stock, par value \$.01				05/03/2006				M		75	0 A	4 \$	0.01	4,414		D			
Common	05/03/2				M		1,07	71 A	4 \$	0.01	:	5,485	D						
Common Stock, par value \$.01				05/03/2006				M		79	1 A	4 \$	0.01		5,276	D			
Common Stock, par value \$.01				05/03/2				M		1,17	79 A	4 \$	0.01		7,455	D			
Common Stock, par value \$.01				05/03/2				M		1,1	11 A	A \$	0.01		3,566	D			
Common Stock, par value \$.01				05/03/2	05/03/2006				M		1,1	17 A	A \$	0.01	9	9,683	D		
Common Stock, par value \$.01 05/03/2					.006			M		1,40)5 A	A \$	0.01	1	1,088	D			
Common Stock, par value \$.01 05/03/20					2006						1,99			0.01	1	3,085	D		
		T	able II						uired, Dis , options						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/	med	4. Transac Code (Ir	de (Instr. o E S A (/		vative urities uired or posed O) tr. 3, d 5)	6. Date Exer Expiration I	Date Exercisable xpiration Date Individual (National Particular)		7. Title an Amount of Securities Underlyin Derivative Security and 4)	nd 8. I of of es Der ng Sec /e (In:		Price derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v			Date Exercisable		oiration e	Title	Amour or Numbe of Shares	er					
Options to buy Common Stock	\$0.01	05/03/2006			M			1,576	03/31/2005	03/	31/2014	Common Stock, \$.01 par value	1,576	5 \$	0.01	110,784	D		
Options to buy Common Stock	\$0.01	05/03/2006			M			1,176	12/31/2004	12/	31/2013	Common Stock, \$.01 par value	1,176	5 \$	0.01	109,608	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)				8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options to buy Common Stock	\$0.01	05/03/2006		М			912	09/30/2004	09/30/2013	Common Stock, \$.01 par value	912	\$0.01	108,696	D	
Options to buy Common Stock	\$0.01	05/03/2006		М			750	06/30/2004	06/30/2013	Common Stock, \$.01 par value	750	\$0.01	107,946	D	
Options to buy Common Stock	\$0.01	05/03/2006		М			1,071	03/31/2004	03/31/2013	Common Stock, \$.01 par value	1,071	\$0.01	106,875	D	
Options to buy Common Stock	\$0.01	05/03/2006		М			791	12/31/2003	12/31/2012	Common Stock, \$.01 par value	791	\$0.01	106,084	D	
Options to buy Common Stock	\$0.01	05/03/2006		М			1,179	09/30/2003	09/30/2012	Common Stock, \$.01 par value	1,179	\$0.01	104,905	D	
Options to buy Common Stock	\$0.01	05/03/2006		М			1,111	06/28/2003	06/28/2012	Common Stock, \$.01 par value	1,111	\$0.01	103,794	D	
Options to buy Common Stock	\$0.01	05/03/2006		М			1,117	03/28/2003	03/28/2012	Common Stock, \$.01 par value	1,117	\$0.01	102,677	D	
Options to buy Common Stock	\$0.01	05/03/2006		М			1,405	12/31/2002	12/31/2011	Common Stock, \$.01 par value	1,405	\$0.01	101,272	D	
Options to buy Common Stock	\$0.01	05/03/2006		М			1,997	11/11/2002	11/11/2011	Common Stock, \$.01 par value	1,997	\$0.01	99,275	D	

Explanation of Responses:

James Segreto, as attorney-infact under Power of Attorney Grant and Confirming Statement dated November 7.

06/16/2006

2002

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).