

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRANCO PATRICIA (Last) (First) (Middle) C/O SPAR GROUP INC 560 WHITE PLAINS ROAD, SUITE 210 (Street) TARRYTOWN NY 10591 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [SGRP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SENIOR VICE PRESIDENT
	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2010	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value	11/03/2010		M		2,500	A	\$0.4	25,131	D	
Common Stock, \$.01 par value	11/03/2010		M		2,500	A	\$0.4	27,631	D	
Common Stock, \$.01 par value	11/03/2010		M		10,000	A	\$0.4	37,631	D	
Common Stock, \$.01 par value	11/03/2010		M		10,000	A	\$0.625	47,631	D	
Common Stock, \$.01 par value	11/03/2010		S		5,829	D	\$1.05	41,802	D	
Common Stock, \$.01 par value	11/04/2010		S		14,280	A	\$1.05	27,522	D	
Common Stock, \$.01 par value	11/05/2010		S		4,891	A	\$1.05	22,631	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Option to buy Common Stock	\$0.4	11/03/2010		M		2,500	08/06/2009	08/06/2019	Common Stock, \$.01 par value	2,500	\$0.4	261,000	D	
Option to buy Common Stock	\$0.4	11/03/2010		M		2,500	08/06/2009	08/06/2019	Common Stock, \$.01 par value	2,500	\$0.4	258,500	D	
Option to buy Common Stock	\$0.4	11/03/2010		M		10,000	08/06/2009	08/06/2019	Common Stock, \$.01 par value	10,000	\$0.4	248,500	D	
Option to buy Common Stock	\$0.625	11/03/2010		M		10,000	(1)	12/04/2010	Common Stock, \$.01 par value	10,000	\$0.4	238,500	D	

Explanation of Responses:

1. Vests as to 2,500 shares each on 12/4/2001, 12/4/2002, 12/4/2003 and 12/4/2004.

Remarks:

James Segreto, as attorney-in-
fact under Power of Attorney
Grant and Confirming 12/15/2010
Statement dated March 4,
2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.