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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 5

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[ ]	Check box if no longe Section 16. Form 4 or may continue. See Ins Form 3 Holdings Repor Form 4 Transactions R	Form 5 obligations truction 1(b). ted eported	
1.	Name and Address of R		
Ci	imitile	Charles	
	(Last)	(First)	(Middle)
	o SPAR Group, Inc.		
		(Street)	
Τá	arrytown	New York	10591
	(City)	(State)	(Zip)
3.		mber of Reporting Person,	if an Entity (Voluntary)
	ecember, 2002		
	If Amendment, Date of		
6.	Relationship of Repor (Check all applicable		
	[ ] Director [X] Officer (give ti		10% Owner Other (specify below)
		Financial Officer and Se	-
7.	Individual or Joint/G (Check applicable lin	1 3	
	[X] Form filed by on [] Form filed by mo	e Reporting Person re than one Reporting Per	son

\_\_\_\_\_\_

Table I Non-Derivative Securities Acquired, Disposed of,											
or Beneficially Owned											

1.	Title of Security (Instr. 3)		Date (Month/ Day/	Day/		action Code (Instr.8)		Dispos (Insti	sed of r. 3,	(D) 4 and (A) (A)			Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)		Form: Direct (D) or Indirect (I)		cial Ownership
Noi	ie																
*]	If the for	m i	s file	ed by mo	re	than c	ne	e rep	port	ing	person	S	ee instru	ıct	tion 4(	b)	(v).

(Over) SEC 2270 (3-99)

FORM 5 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	Secur-	3. Trans- action Date (Month/	3A. Deemed Execution Date, if any (Month/Day Year)	action Code	or Disp of(D) (Instr. 4 and 5	ive ies d (A) osed	Date Exercis Expirat (Month/	able and ion Date Day/Year) Expira-		ying s and 4)  Amount or Number of	8. Price of Deriv- ative Secur- ity (Instr.	at End	(D) or In- direct (I)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Option to buy Common Stock		12/04/00					(1)	12/04/10	Common Stock, \$.01 par value	25,000			D	
Option to buy Common Stock					75,000		(2)	08/02/11	Common Stock, \$.01 par value	75,000			D	
Option to buy Common Stock		02/14/02		A	10,000		(3)	02/14/12	Common Stock, \$.01 par value	10,000			D	
Option to buy Common Stock		05/09/02		А	10,000		(4)	05/09/12	Common Stock, \$.01 par value	10,000			D	
Option to buy Common Stock									Common Stock, \$.01 par value			120,000		

- (1) 12,500 immediately exercisable; Vests as to 6,250 shares on each of December 4, 2003 and 2004.
- (2) 56,250 immediately exercisable; Vests as to 18,750 shares on August 2, 2003.
- (3) Vests as to 2,500 shares on each of February 14, 2003, 2004, 2005 and 2006.
- (4) Vests as to 2,500 shares on each of May 9, 2003, 2004, 2005 and 2006.

## /s/ Lawrence David Swift

2/13/03

Lawrence David Swift, as attorney-in-fact under Power of Attorney Grant and Confirming Statement dated November 7, 2002. Date

- \* If the form is filed by more than one Reporting Person, see Instruction  $4\,\mathrm{(b)}\,\mathrm{(v)}$  .
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

  See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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