SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | or Section So(n) of the Investment Company Act of 1940 | | | | | | | | |
|------------------------|----------------------|-------------------|--|--|--|--|--|--|--|--|--|
| | | | 2. Issuer Name and Ticker or Trading Symbol <u>SPAR Group, Inc.</u> [SGRP] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | |
| (Last) 7711 N MILIT | (First) ARY TRAIL | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024 | Officer (give title Internet Second S | | | | | | | |
| SUITE 1000 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 04/03/2024 | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) WEST PALM | FL | 33410 | | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| BEACH | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | |
| (City) | (State) | (Zip) | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | |
| | | Table I - Non-Der | ivative Securities Acquired, Disposed of, or Bene | eficially Owned | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of 5) | Acquireo (D) (Insti | d (A) or :. 3, 4 and | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|------------------------------------|------------------------|-------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, \$.01 par value | 04/01/2024 | | s | | 0 ⁽¹⁾ | D | \$ <mark>0</mark> | 1,215,538 | D | |
| Common Stock, \$.01 par value | 07/10/2024 | | S | | 400 | D | \$2.26 | 1,215,138 | D | |
| Common Stock, \$.01 par value | 07/10/2024 | | S | | 2,100 | D | \$2.22 | 1,213,038 | D | |
| Common Stock, \$.01 par value | 07/10/2024 | | S | | 800 | D | \$2.21 | 1,212,238 | D | |
| Common Stock, \$.01 par value | 07/10/2024 | | S | | 57,329 | D | \$2.2 | 1,154,909 | D | |
| Common Stock, \$.01 par value | 07/12/2024 | | S | | 117 | D | \$2.2 | 1,154,792 | D | |
| Common Stock, \$.01 par value | 07/18/2024 | | S | | 25,838 | D | \$2.15 | 1,128,954 | D | |
| Common Stock, \$.01 par value | 07/22/2024 | | S | | 2,922 | D | \$2.1 | 1,126,032 | D | |
| Common Stock, \$.01 par value | 07/23/2024 | | S | | 11,455 | D | \$2.05 | 1,114,577 | D | |
| Common Stock, \$.01 par value | 07/25/2024 | | S | | 22 | D | \$2.04 | 1,114,555 | D | |
| Common Stock, \$.01 par value | 07/26/2024 | | S | | 14,488 | D | \$2 | 1,100,067 | D | |
| Common Stock, \$.01 par value | 07/26/2024 | | S | | 32,733 | D | \$2.01 | 1,067,334 | D | |
| Common Stock, \$.01 par value | 07/26/2024 | | s | | 1,602 | D | \$2.02 | 1,065,732 | D | |
| Common Stock, \$.01 par value | 07/26/2024 | | S | | 194 | D | \$2.03 | 1,065,538 | D | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | - | | | | - | | | |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Amended and restated for the 150,000 shares reported sold on Form 4 filed April 3, 2024. That sale was not finalized then but the total of 150,000 shares are reported sold on these dates in July.

Robert G. Brown

** Signature of Reporting Person Date

07/31/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.