

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SEGRETO JAMES R</u> (Last) (First) (Middle) <u>C/O SPAR GROUP, INC.</u> <u>333 WESTCHESTER AVE, SOUTH BLDG, STE 204</u> (Street) <u>WHITE PLAINS NY 10604</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SPAR GROUP INC [SGRP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/09/2017</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.01 par value	07/18/2019		M		53,556 ⁽¹⁾	A	\$0.4	71,001	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to buy Common Stock	\$1.05	08/09/2017		A		25,000		(2)	08/09/2027	Common Stock, \$.01 par value	25,000	\$1.05	295,500	D	
Option to buy Common Stock	\$1.23	05/03/2018		A		20,000		(3)	05/03/2028	Common Stock, \$.01 par value	20,000	\$1.23	315,500	D	
Option to buy Common Stock	\$0.64	04/05/2019		A		20,000		(4)	04/05/2029	Common Stock, \$.01 par value	20,000	\$0.64	335,500	D	
Option to buy Common Stock	\$0.4	07/18/2019		M			120,500	(5)	08/06/2019	Common Stock, \$.01 par value	120,500	\$0.4	215,000	D	

Explanation of Responses:

- Shares the result of a cashless exercise of 120,500 options on July 18, 2019.
- Vests as to 6,250 shares on each of August 9, 2018, 2019, 2020 and 2021, respectively.
- Vests as to 5,000 shares on each of May 3, 2019, 2020, 2021 and 2022, respectively.
- Vests as to 5,000 shares on each of April 5, 2020, 2021, 2022 and 2023, respectively.
- Vested as to 30,125 shares on each of August 6, 2010, 2011, 2012 and 2013, respectively.

/s/ James R. Segreto

11/25/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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