FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GILBERT JERRY B						2. Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [SGRP]									k all appl	ionship of Reporting F all applicable) Director		rson(s) to Is	
(Last)	,	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) $\frac{06}{22} = \frac{1}{2006}$									Officer (give title below)			Other (s below)	specify
C/O SPAR GROUP, INC 580 WHITE PLAINS ROAD, SUITE 600					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)					
(Street) TARRYTOWN NY 10591													X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	tate) (Zip)																
		Tab	le I - N	on-Deriv	ative S	Sec	urities	s Ac	quired, D	isp	osed o	of, or Be	enefic	ially	Owne	d			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,			Transaction Dispose Code (Instr. and 5)			urities Acquired (A) sed Of (D) (Instr. 3, 4			5. Amo Securit Benefic Owned Follow	ties Fo cially (D		n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount (A) or (D)		or Pr	ce	Reporte Transa	Reported Transaction(s) (Instr. 3 and 4)		4)	(111301 . 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		on of		6. Date Exer Expiration D (Month/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. :		8. Price of Derivati Security (Instr. 5		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable	Exp Dat	oiration te	Title	Amou or Numb of Shares	er					
Options to buy Common Stock	\$1.05	06/22/2006			A		10,000		06/04/2007	06/	04/2016	Common Stock, \$.01 par value	10,00	00	\$1.05	122,360		D	

Explanation of Responses:

James Segreto, as attorney-in-fact under Power of Attorney
Grant and Confirming
Statement dated November 7,

06/22/2006

2002

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).