FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

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	Check this box if no longer subject
П	to Section 16. Form 4 or Form 5
Ш	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a	<u>SP/</u>	2. Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [SGRP]									lationship ck all appl Direct	icable)	ng Pe	erson(s) to Is						
(Last)	(Fi	rst) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) $11/06/2008$									below	,		Other (specify	
C/O SPA	R GROUP	INC											Senior Vice President							
560 WH	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street)															X Form filed by One Reporting Person					
TARRYTOWN NY 10591															Form filed by More than One Reporting Person					
(City)	(Si	tate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,					rities Acquired (A led Of (D) (Instr. 3,			5. Amo Securit Benefic Owned Follow	ties For cially (D) Ind		m: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount (A) or (D)		or P	ice	Reported Transaction(s) (Instr. 3 and 4)		(IIIs	u. 4)	(111501 . 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)		n of l		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable	Exp Dat	piration te	Title	Amou or Numb of Share	er						
Option to buy Common Stock	\$0.85	11/06/2008			A		10,000		(1)	11/	06/2018	Common Stock, \$.01 par value	10,0	00	\$0.85	248,500		D		

Explanation of Responses:

 $1.\ Vests\ as\ to\ 2,500\ shares\ each\ on\ 11/6/2009,\ 11/6/2010,\ 11/6/2011\ and\ 11/6/2012$

James R Segreto, as attorneyin-fact under Power of Attorney Grant and

04/16/2009

Confirming Statement dated March 4, 2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).