FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a	3. Dat	Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [SGRP] Date of Earliest Transaction (Month/Day/Year)										ip of Reporting F plicable) ctor er (give title		10% C						
(Last)	,	rst) (Middle)		09/30	09/30/2003										below)		below)		
SPAR GROUP INC 580 WHITE PLAINS RD						If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
580 WH											Line) X Form filed by One Reporting Person									
(Street)															Form filed by More than One Reporting					
TARRY	TOWN N	Y 1	10591												Pers	on				
(City)	(S	tate) (Zip)																	
		Tab	le I - No	on-Deriv	vative S	Sec	uritie	es A	cquired,	Dis	posed	of, or E	enefi	icial	ly Own	ed				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,			Code (Transaction Dis		ecurities Acquired (osed Of (D) (Instr. : 5)			5. Am Secur Benef Owner	icially d	Form (D) or	ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amou	int (A) or (D)		Price	Repor				(111301. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8) Securiti Acquire (A) or Dispose of (D) (Instr. 3, 4 and 5)			rative rities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year) Securiti Underly Derivati Security and 4)					G G S	i. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	wnership orm: irect (D) r Indirect) (Instr.	Beneficial Ownership		
					Code	v	(A)	(D)	Date Exercisabl		piration ite	Title	Amou or Numb of Share	er						
Option to buy Common Stock	\$0.01	09/30/2003	09/30)/2003	A		912		09/30/2003	3 09	/30/2013	Common Stock, \$.01 par value	912	2	\$0.01	18,524		D		

Explanation of Responses:

/s/ James Segreto, as attorneyin-fact under POA Grant and Confirming Statement dated

10/10/2003

Nov. 7, 2002

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).