# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### FORM 8-K

## CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 11, 2013

-	• ,	
	SPAR Group, Inc.	
(Exa	ct Name of Registrant as Specified in Charte	er)
Delaware	0-27824	33-0684451
(State or Other Jurisdiction of Incorporation)	(Commission File No.)	(IRS Employer Identification No.)
333 Westchester Avenue, South Building, Suite 204,	White Plains, NY	10604
(Address of Principal Executive Offices	s)	(Zip Code)
Registrant's to	elephone number, including area code: (914	332-4100
(Former Na	me or Former Address, if Changed Since Las	t Report)
Check the appropriate box below if the Form 8-K filin following provisions:  [] Written communications pursuant to Rule 425 to Soliciting material pursuant to Rule 14a-12 und [] Pre-commencement communications pursuant to [] Pre-commencement communications pursuant to []	under the Securities Act (17 CFR 230.425) der the Exchange Act (17 CFR 240.14a-12) o Rule 14d-2(b) under the Exchange Act (17	7 CFR 240.14d-2(b))

#### Item 2.02. Results of Operations and Financial Condition.

On November 14, 2013, we, SPAR Group, Inc. ("SGRP" or the "Registrant"), and its subsidiaries (together with SGRP, "we", "our" or the "Company"), issued a press release (the "Earnings Release") reporting our financial results for our fiscal quarter and six-month period that ended on September 30, 2013 (our "2013 Third Quarter").

A copy of the Earnings Release is attached to this Current Report on Form 8-K (this "Report") as Exhibit 99.1 and is hereby incorporated herein by reference.

#### Item 8.01. Other Events.

On November 11, 2013, we issued a press release (the "Call Release") announcing that Mr. Gary Raymond, our President and Chief Executive Officer, and Mr. Jim Segreto, our Chief Financial Officer, will host a shareholder update conference call on Thursday, November 14, 2013, at 11:00 a.m. Eastern Time. During the call management will discuss the Company's 2013 Third Quarter financial results and provide a shareholder update on recent business developments.

#### Conference Call Details:

Date: Thursday, November 14, 2013

Time: 11:00 a.m. EST TOLL-FREE: 1-877-941-4774

TOLL/INTERNATIONAL: 1-480-629-9760

It is recommended that participants dial in approximately 5 to 10 minutes prior to the start of the 11:00 a.m. call. A telephonic replay of the conference call may be accessed approximately three hours after the call through November 14, 2013 by dialing 1-877-870-5176, or 1-858-384-5517 for international callers, and entering the replay pin number 4649005.

There will also be a simultaneous audio feed webcast and archived recording of the conference call available at <a href="http://www.sparinc.com">http://www.sparinc.com</a> under the "Investor Relations" menu section and "News Releases" sub-menu of the website, or you may use the link audio feed and archived recording of the conference call available at <a href="http://www.viavid.net/">http://www.viavid.net/</a>.

A copy of the Call Release is attached to this Report as Exhibit 99.2 and is hereby incorporated herein by reference.

#### Information Not "Filed"

The information in Items 2.02 and 8.01 of this Report and the Earnings Release and the Call Release (collectively, the "Release"), and any information that may be conveyed in such conference call, shall, to the greatest extent permitted by applicable law, not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. Such information, to the extent deemed or determined to have been not "filed" under applicable law, shall not be deemed incorporated by reference in any filing by us under the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such a filing.

#### Forward Looking Statements

Statements contained in this Report and the attached Release, and any statements that may be made in such conference call, include "forward-looking statements" within the meaning of Section 27A of the Securities Act, Section 21E of the Exchange and other applicable federal and state securities laws, rules and regulations, each as amended (together with the Securities Act and Exchange Act, collectively, "Securities Laws"). Forward looking statements are also included in SGRP's Annual Report on Form 10-K for the fiscal year ended December 31, 2012, as filed with the Securities and Exchange Commission (the "SEC") on April 2, 2013 (the "Annual 2012 Report"), SGRP's Proxy Statement for its 2013 Annual Meeting of Stockholders as filed with the SEC on April 19, 2013 (the "2013 Proxy Statement"), in SGRP's Quarterly Reports on Form 10-Q as filed with the SEC from time to time after the Annual Report (each a "Quarterly Report"), and the Company's other filings with the SEC under applicable Securities Laws (including this Report, SGRP's Annual Report, Proxy Statement and Quarterly Report(s), each a "SEC Report"). The Company's SEC Reports are available on the Company's website at <a href="http://investors.sparinc.com">http://investors.sparinc.com</a>).

Forward looking statements include (without limitation) any statements relating to anticipated, prospective or desired customers, acquisitions, growth or markets, trends, updates, or other anticipated, estimated, expected or desired assets, business, capital, cash flow, credit, expenses, financial condition, income, liabilities, liquidity, locations, marketing, operations, profits, prospects, sales, strategies, taxation, valuation or other achievement, results, risks or condition. You can identify forward-looking statements in such information by the Company's use of terms such as "may", "will", "expect", "intend", "believe", "estimate", "anticipate", "continue" or similar words or variations or negatives of those words.

You should carefully consider all forward-looking statements, risk factors and the other risks, cautions and information noted in this Report, the Company's 2012 Annual Report and the Company's other SEC Reports that could cause the Company's actual assets, business, capital, cash flow, credit, expenses, financial condition, income, liabilities, liquidity, locations, marketing, operations, prospects, sales, strategies, taxation or other achievement, results, risks or condition to differ materially from those anticipated by the Company and described in the information in the Company's forward-looking statements, whether express or implied, as the Company's anticipations are based upon the Company's plans, intentions, expectations and best estimates and (although the Company believe them to be reasonable) involve known and unknown risks, uncertainties and other factors that could cause them to fail to occur or be realized or to be materially and adversely different from those the Company anticipated.

Although the Company believes that its plans, intentions, expectations and estimates reflected or implied in such forward-looking statements are reasonable, the Company cannot assure you that such plans, intentions, expectations or estimates will be achieved in whole or in part, that the Company has identified all potential risks, or that the Company can successfully avoid or mitigate such risks in whole or in part. You should carefully review the risk factors described in Item 1A – "Risk Factors" in the Company's 2012 Annual Report and any other risks, cautions or information contained in or incorporated by reference into any applicable SEC Report. All forward-looking and other statements and information attributable to the Company or persons acting on its behalf are expressly subject to and qualified by all such risk factors and other risks, cautions and information.

You should not place undue reliance on the Company's forward-looking statements and similar information because the matters they describe are subject to known and unknown risks, uncertainties and other unpredictable factors, many of which are beyond its control. The Company's forward-looking statements, risk factors and other risks, cautions and information (whether contained in this Quarterly Report or other applicable SEC Report) are based on the information currently available to the Company and speak only as of the date specifically referenced, or if no date is referenced, then as of December 31, 2012, in the case of the 2013 Proxy Statement or the last day of the period covered thereby in the case of any other applicable SEC Report. New risks and uncertainties arise from time to time, and it is impossible for the Company to predict these matters or how they may arise or affect the Company. Over time, the Company's actual assets, business, capital, cash flow, credit, expenses, financial condition, income, liabilities, liquidity, locations, marketing, operations, prospects, sales, strategies, taxation or other achievements, results, risks or condition will likely differ from those expressed or implied by the Company's forward-looking statements, and such difference could be significant and materially adverse to the Company and the value of your investment in the Company's Common Stock.

The Company does not intend or promise, and the Company expressly disclaims any obligation, to publicly update or revise any forward-looking statements, risk factors or other risks, cautions or information statements (in whole or in part), whether as a result of new information, future events or recognition or otherwise, except as and to the extent required by applicable law.

#### Item 9.01. Financial Statements and Exhibits.

(a) Exhibits:

Date: November 14, 2013

- 99.1 Press Release of the Registrant dated November 14, 2013, as attached hereto.
- 99.2 Press Release of the Registrant dated November 11, 2013, as attached hereto.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SPAR Group, Inc.

By: /s/ James R. Segreto

James R. Segreto, Chief Financial Officer

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### EXHIBIT INDEX

Exhibit <u>Number</u>	<u>Description</u>
99.1	Press Release of the Registrant dated November 14, 2013, as attached hereto.
99.2	Press Release of the Registrant dated November 11, 2013, as attached hereto.



### SPAR Group Announces Third Quarter 2013 Revenue Increase to \$27.8 Million

WHITE PLAINS, N.Y., November 14, 2013 -- SPAR Group, Inc. (NASDAQ: SGRP) ("we", the "Company" or "SPAR Group"), a leading supplier of retail merchandising and other marketing services throughout the United States and internationally, today announced financial results for the third quarter and nine months ending September 30, 2013.

#### **Company Highlights**

- Third Quarter 2013
  - o Revenue increased 9% to \$27.8 million
  - o International revenue increased 15% to \$16.4 million
  - o Net income was \$331,000 or \$0.02 per diluted share
- Nine months of 2013
  - o Net revenues increased 16% to \$80.2 million
  - o Domestic revenues increased \$1.2 million to \$32.4 million
  - o International revenues increased 26% to \$47.8 million
  - o Net income was \$244,000 or \$0.01 per diluted share

Gary Raymond, Chief Executive Officer of SPAR Group, commented, "Management is pleased with the overall revenue growth that the Company has achieved throughout the third quarter and nine month period ended September 30, 2013. SPAR's top line success continues to be driven by our international business, most notably the integration of the acquisitions in South Africa and India and the organic growth of our operations in China and Mexico. Domestically, we completed the integration of the MFI transaction which is now providing profitable revenue to our bottom-line."

Mr. Raymond continued, "Going forward management will continue to implement stringent cost reduction initiatives in order to reduce operating expenditures and increase margins throughout all business operations. The Company's balance sheet remains strong, which will allow us to leverage our proven growth strategy of targeting and acquiring immediately accretive acquisitions. Management expects to capitalize on the numerous growth opportunities ahead as we increase overall profitability during the fourth quarter, traditionally our strongest period."

#### Financial Results for the three and nine-month periods ended September 30, 2013 and 2012

	For the Three Months Ended September 30,						For the Nine Months Ended September 30,								
						Change							Change		
		2013		2012		\$	%		2013		2012		\$	%	
Net revenue:							_								
Domestic	\$	11,327	\$	11,016	\$	311	3%	\$	32,390	\$	31,182	\$	1,208	4%	
International		16,426		14,341		2,085	15%		47,762		37,802		9,960	26%	
Total	\$	27,753	\$	25,357	\$	2,396	9%	\$	80,152	\$	68,984	\$	11,168	16%	
Gross profit:															
Domestic	\$	3,446	\$	3,243	\$	203	6%	\$	9,908	\$	9,945	\$	(37)	-%	
International		3,079		3,072		7	-%		8,992		8,484		509	6%	
Total	\$	6,525	\$	6,315	\$	210	3%	\$	18,900	\$	18,429	\$	472	3%	
Net income (loss) attributable to	SPA	AR Group,	Inc.:												
Domestic	\$	192	\$	617	\$	(425)	(69)%	5 \$	236	\$	1,808	\$	(1,572)	(87)%	
International		139		(39)		178	456%		8		(205)		213	104%	
Total	\$	331	\$	578	\$	(247)	(43)%	5 \$	244	\$	1,603	\$	(1,359)	(85)%	
Earnings per diluted share:															
	\$	0.02	\$	0.03	\$	(0.01)		\$	0.01	\$	0.07	\$	(0.06)		

As of August 31, 2013, the Company divested its interests in its Romanian subsidiary. As a result, the table above and attached financial statements reflect accounting for that subsidiary as a discontinued operation. Consolidated net revenue for the three and nine month periods ended September 30, 2013, increased 9% and 16%, respectively, when compared to the same periods in 2012. The increases in net revenue were primarily due to a strong performance from our subsidiaries in South Africa, India, China, Mexico and Japan. Continued growth in SPAR Group's domestic operations also contributed to the increase and was primarily due to incremental revenue from the recent acquisition of general merchandising and in-store audit services from Market Force Information, which was partially offset by a decrease in syndicated service and other project work.

Consolidated gross profit for the three and nine month periods ended September 30, 2013, were slightly ahead of last year's levels. The Company's gross profit margins were 24% for both the three and nine month periods ended September 30, 2013 compared to 25% and 27% for the same periods in 2012. Gross profit margins domestically were 30% and 31% for the three and nine month periods, ended September 30, 2013, respectively as compared to 29% and 32% for the same periods in 2012. The Company continues to focus on managing the mix of project work compared to syndicated work on a year-over-year basis. International gross profit margins were 19% for both the three and nine month periods ended September 30, 2013 compared to 21% and 22% for the same periods in 2012. The decrease in international gross margin percentages were primarily due to higher cost margin business in the new markets of Turkey, India and the unfavorable mix of business in Australia, Japan and China.

Net income attributable to SPAR Group decreased 43% and 85% for the three and nine month periods ended September 30, 2013, respectively, when compared to the same period a year ago. The decreases in net income for the three and nine month periods ended September 30, 2013, were driven primarily by increased spending in our domestic operations partially offset by improved international operations.

#### Balance Sheet as of September 30, 2013

As of September 30, 2013, cash and cash equivalents were \$3.1 million. Working capital was \$8.6 million and the Company's current ratio was 1.6 to 1. Total current assets and total assets were \$23 million and \$29.9 million, respectively. Total current liabilities and total liabilities were \$14.4 million and \$14.6 million, respectively. Shareholders' equity was \$15.4 million at September 30, 2013.

Later today, the Company plans to file its Quarterly Report on Form 10-Q with the Securities and Exchange Commission and will host a shareholder conference call on Thursday, November 14, 2013 at 11:00 a.m. eastern time during which time Mr. Gary Raymond, President and Chief Executive Officer, and Mr. James Segreto, Chief Financial Officer, will discuss the Company's third quarter 2013 financial results and provide a shareholder update on recent business developments.

#### **Conference Call Details:**

Date: Thursday, November 14, 2013

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There will also be a simultaneous audio feed webcast and archived recording of the conference call available at <a href="http://www.sparinc.com">http://www.sparinc.com</a> under the "Investor Relations" menu section and "News Releases" sub-menu of the website, or you may use the link audio feed and archived recording of the conference call available at <a href="http://www.viavid.net/">http://www.viavid.net/</a>.

#### **About SPAR Group**

SPAR Group, Inc. is a diversified international merchandising and marketing services Company and provides a broad array of services worldwide to help companies improve their sales, operating efficiency and profits at retail locations. The Company provides merchandising and other marketing services to manufacturers, distributors and retailers worldwide, primarily in mass merchandiser, office supply, grocery, drug, independent, convenience, electronics, toy and specialty stores, as well as providing furniture and other product assembly services, audit services, in-store events, technology services and marketing research. The Company has supplied these project and product services in the United States since certain of its predecessors were formed in 1979 and internationally since the Company acquired its first international subsidiary in Japan in May of 2001. Product services include restocking and adding new products, removing spoiled or outdated products, resetting categories "on the shelf" in accordance with client or store schematics, confirming and replacing shelf tags, setting new sale or promotional product displays and advertising, replenishing kiosks, providing in-store event staffing and providing assembly services in stores, homes and offices. Audit services include price audits, point of sale audits, out of stock audits, intercept surveys and planogram audits. Other merchandising services include whole store or departmental product sets or resets (including new store openings), new product launches, in-store demonstrations, special seasonal or promotional merchandising, focused product support and product recalls. The Company operates throughout the United States and internationally in 10 of the most populated countries, including China and India. For more information, visit the SPAR Group's website at <a href="https://www.sparinc.com/">https://www.sparinc.com/</a>.

#### Forward-Looking Statements

Certain statements in this news release and made in the update conference call are forward-looking, including (without limitation) expectations or guidance respecting continuing balance sheet strength, customer contract expansion, growing revenues and becoming profitable through organic growth and acquisitions, attracting new business that will increase SPAR Group's revenues, improving product mix, continuing to maintain or reduce costs and consummating any transactions. Undue reliance should not be placed on such forward-looking statements because the matters they describe are subject to known and unknown risks, uncertainties and other unpredictable factors, many of which are beyond the Company's control. The Company's actual results, performance and trends could differ materially from those indicated or implied by such statements as a result of various factors, including (without limitation) the continued strengthening of SPAR Group's selling and marketing functions, continued customer satisfaction and contract renewal, new product development, continued availability of capable dedicated personnel, continued cost management, the success of its international efforts, success and availability of acquisitions, availability of financing and other factors, as well as by factors applicable to most companies such as general economic, competitive and other business and civil conditions. Information regarding certain of those factors and other risk factors and cautionary statements that could affect future results, performance or trends are discussed in SPAR Group's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and other filings made with the Securities and Exchange Commission from time to time. All of the Company's forward-looking statements are expressly qualified by all such risk factors and other cautionary statements.

#### Contact:

James R. Segreto Chief Financial Officer SPAR Group, Inc. (914) 332-4100

#### Investors:

Chris Camarra Alliance Advisors, LLC (212) 398-3487

### **SPAR Group, Inc.**Consolidated Statements of Income and Comprehensive Income (unaudited)

(in thousands, except per share data)

Net revenues   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2012   2013   2015		Thr	ee Months E		ember	Ni	ne Months Er		l September
Net revenues					2			),	2012
Cost of revenues         21,228         19,042         61,252         50,555           Gross profit         6,525         6,315         18,900         18,429           Selling, general, and administrative expense         5,747         5,112         16,900         15,518           Depreciation and amortization         388         297         1,097         859           Operating income         390         906         903         2,052           Interest expense         28         32         80         95           Other income, net         (5)         (29)         (73)         (30)           Income before provision for income taxes         367         903         896         1,993           Income taxes expense (benefits)         (139)         6         200         134           Income from discontinued operations         506         841         696         1,859           Income from discontinued operations         17         18         98         95           Net income attributable to the non-controlling interest         (192)         (281)         (550)         (351)           Net income per common share:         20         8         0.03         8         0.01         8         1,603			2013	201	2		2013	1	2012
Cost of revenues         21,228         19,042         61,252         50,555           Gross profit         6,525         6,315         18,900         18,429           Selling, general, and administrative expense         5,747         5,112         16,900         15,518           Depreciation and amortization         388         297         1,097         859           Operating income         390         906         903         2,052           Interest expense         28         32         80         95           Other income, net         (5)         (29)         (73)         (30)           Income before provision for income taxes         367         903         896         1,993           Income taxes expense (benefits)         (139)         6         200         134           Income from discontinued operations         506         841         696         1,859           Income from discontinued operations         17         18         98         95           Net income attributable to the non-controlling interest         (192)         (281)         (550)         (351)           Net income per common share:         20         8         0.03         8         0.01         8         1,603	N. d	Φ	27.752	0	25 257	Φ.	00.150	Ф	60.004
Gross profit         6,525         6,315         18,900         18,429           Selling, general, and administrative expense         5,747         5,112         16,900         15,518           Depreciation and amortization         388         297         1,097         859           Operating income         390         906         903         2,052           Interest expense         28         32         80         95           Other income, net         (5)         (29)         (73)         (36)           Income before provision for income taxes         367         903         896         1,993           Income taxes expense (benefits)         (139)         62         200         134           Income from continuing operations         506         841         696         1,859           Income from discontinued operations         17         18         98         95           Net income         523         859         794         1,954           Net income attributable to the non-controlling interest         (192)         (281)         (550)         (351)           Net income per common share:         20         20         3         0.01         8         0.02           Discontinued	- 100 100 100 100 100 100 100 100 100 10	\$	/	-	,	\$	/	Þ	,
Selling, general, and administrative expense   5,747   5,112   16,900   15,518     Depreciation and amortization   388   297   1,097   859     Operating income   390   906   903   2,052     Interest expense   28   32   80   95     Other income, net   (5)   (29)   (73)   (36)     Income before provision for income taxes   367   903   896   1,993     Income taxes expense (benefits)   (139)   62   200   134     Income from continuing operations   506   841   696   1,859     Income from discontinued operations   17   18   98   95     Net income metributable to the non-controlling interest   (192)   (281)   (550)   (351)     Net income per common share:    Continuing operations   5   0.02   5   0.03   5   0.01     Diluted income per common share:    Continuing operations   5   0.02   5   0.03   5   0.01     Diluted income per common shares:    Continuing operations   5   0.02   5   0.03   5   0.07     Discontinued operations   5   0.03   5   0.07     Discontinued operations   5   0.05   5   0.07     Discontinued operations   5   0.07   5   0.08     Discontinued operations   5   0.07   5   0.07     Discontinued operations   5   0.07   5   0.07     Discontinued operations   5   0.07   5   0.07     Weighted average common shares - basic   0.07   0.07     Weighted average common shares - diluted   21,781   21,987   21,708   21,682     Net income   5   0.07   0.07     Office comprehensive income (loss):   0.07   0.07     Office comprehensive income (loss):   0.07   0.07     Office			,						
Depreciation and amortization   388   297   1,097   859   1,097   859   1,097   859   1,097   859   1,097   859   1,097   859   1,097   1,095   1,007   1,00	Gross pront		6,525		6,315		18,900		18,429
Depreciation and amortization   388   297   1,097   859   1,097   859   1,097   859   1,097   859   1,097   859   1,097   859   1,097   1,095   1,007   1,00	Selling, general, and administrative expense		5 747		5 1 1 2		16 900		15 518
Operating income         390         906         903         2,052           Interest expense         28         32         80         95           Other income, net         (5)         (29)         (73)         (30)           Income before provision for income taxes         367         903         896         1,993           Income taxes expense (benefits)         (139)         62         200         134           Income from continuing operations         506         841         696         1,859           Income from discontinued operations         17         18         98         95           Net income         523         859         794         1,954           Net income attributable to the non-controlling interest         (192)         (281)         (550)         (351)           Net income attributable to SPAR Group, Inc.         \$ 331         \$ 578         \$ 244         \$ 1,603           Basic income per common share:         ****         ****         \$ -         \$ -           Continuing operations         \$ 0.02         \$ 0.03         \$ 0.01         \$ 0.08           Discontinued operations         \$ 0.02         \$ 0.03         \$ 0.01         \$ 0.07           Discontinuing operations			/						
Interest expense			390		906				2.052
Other income, net Income per common before provision for income taxes         (5)         (29)         (73)         (36)           Income before provision for income taxes         367         903         896         1,993           Income tome taxes expense (benefits)         (139)         62         200         134           Income from continuing operations         506         841         696         1,859           Income from discontinued operations         17         18         98         95           Net income attributable to the non-controlling interest         (192)         (281)         (550)         (351)           Net income attributable to SPAR Group, Inc.         531         578         244         1,603           Basic income per common share:         50,02         0,03         0,01         0,08           Discontinued operations         50,02         0,03         0,01         0,08           Discontinued operations         50,02         0,03         0,01         0,08           Discontinued operations         50,02         0,03         0,01         0,07           Discontinued operations         50,03         0,01         0,07           Discontinued operations         50,03         0,03         0,01         0,07					,		,		_, -,
Income before provision for income taxes   367   903   896   1,993   1,993   1,993   1,000	Interest expense		28		32		80		95
Income taxes expense (benefits)	Other income, net		(5)		(29)		(73)		(36)
Income from continuing operations	Income before provision for income taxes		367		903		896		1,993
Income from continuing operations									
Income from discontinued operations	1 ,		(139)						
Net income   S23   R59   794   1,954   Net income attributable to the non-controlling interest   (192)   (281)   (550)   (351)   (35					-				
Net income attributable to the non-controlling interest   (192)   (281)   (550)   (351)									
Net income attributable to SPAR Group, Inc.   \$ 331   \$ 578   \$ 244   \$ 1,603							, , ,		
Basic income per common share:   Continuing operations   \$ 0.02   \$ 0.03   \$ 0.01   \$ 0.08     Discontinued operations   \$ -   \$ -   \$ -     Diluted income per common share:									
Continuing operations         \$ 0.02         \$ 0.03         \$ 0.01         \$ 0.08           Discontinued operations         \$ -         \$ -         \$ -         \$ -           Diluted income per common shares:         Continuing operations         \$ 0.02         \$ 0.03         \$ 0.01         \$ 0.07           Discontinued operations         \$ -         \$ -         \$ -         \$ -           Weighted average common shares - basic         20,503         20,275         20,483         20,175           Weighted average common shares - diluted         21,781         21,987         21,708         21,682           Net income         \$ 523         \$ 859         \$ 794         \$ 1,954           Other comprehensive income (loss):         \$ 56         158         (505)         (37)           Comprehensive income         \$ 579         \$ 1,017         \$ 289         \$ 1,917           Comprehensive income attributable to non-controlling interest         (192)         (281)         (550)         (351)	Net income attributable to SPAR Group, Inc.	\$	331	\$	578	\$	244	\$	1,603
Continuing operations         \$ 0.02         \$ 0.03         \$ 0.01         \$ 0.08           Discontinued operations         \$ -         \$ -         \$ -         \$ -           Diluted income per common shares:         Continuing operations         \$ 0.02         \$ 0.03         \$ 0.01         \$ 0.07           Discontinued operations         \$ -         \$ -         \$ -         \$ -           Weighted average common shares - basic         20,503         20,275         20,483         20,175           Weighted average common shares - diluted         21,781         21,987         21,708         21,682           Net income         \$ 523         \$ 859         \$ 794         \$ 1,954           Other comprehensive income (loss):         \$ 56         158         (505)         (37)           Comprehensive income         \$ 579         \$ 1,017         \$ 289         \$ 1,917           Comprehensive income attributable to non-controlling interest         (192)         (281)         (550)         (351)									
Discontinued operations									
Diluted income per common share:   Continuing operations   \$ 0.02   \$ 0.03   \$ 0.01   \$ 0.07	Continuing operations	\$	0.02	\$	0.03	\$	0.01	\$	0.08
Continuing operations         \$ 0.02         \$ 0.03         \$ 0.01         \$ 0.07           Discontinued operations         \$ -         \$	Discontinued operations	\$	_	\$	_	\$	_	\$	_
Continuing operations         \$ 0.02         \$ 0.03         \$ 0.01         \$ 0.07           Discontinued operations         \$ -         \$									
Discontinued operations   \$ -   \$ -   \$ -   \$ -   \$   \$ -   \$   \$	Diluted income per common share:								
Weighted average common shares - basic       20,503       20,275       20,483       20,175         Weighted average common shares - diluted       21,781       21,987       21,708       21,682         Net income       \$ 523       \$ 859       \$ 794       \$ 1,954         Other comprehensive income (loss):       56       158       (505)       (37)         Comprehensive income       \$ 579       \$ 1,017       289       \$ 1,917         Comprehensive income attributable to non-controlling interest       (192)       (281)       (550)       (351)	Continuing operations	\$	0.02		0.03		0.01	\$	0.07
Weighted average common shares - basic       20,503       20,275       20,483       20,175         Weighted average common shares - diluted       21,781       21,987       21,708       21,682         Net income       \$ 523       \$ 859       \$ 794       \$ 1,954         Other comprehensive income (loss):       56       158       (505)       (37)         Comprehensive income       \$ 579       \$ 1,017       \$ 289       \$ 1,917         Comprehensive income attributable to non-controlling interest       (192)       (281)       (550)       (351)	Discontinued operations	\$	_	\$	_	\$	_	\$	-
Weighted average common shares - diluted         21,781         21,987         21,708         21,682           Net income         \$ 523         \$ 859         \$ 794         \$ 1,954           Other comprehensive income (loss):         56         158         (505)         (37)           Comprehensive income         \$ 579         \$ 1,017         \$ 289         \$ 1,917           Comprehensive income attributable to non-controlling interest         (192)         (281)         (550)         (351)	·								
Net income         \$ 523         \$ 859         \$ 794         \$ 1,954           Other comprehensive income (loss):         56         158         (505)         (37)           Foreign currency translation adjustments         \$ 579         \$ 1,017         \$ 289         \$ 1,917           Comprehensive income         \$ (192)         (281)         (550)         (351)	Weighted average common shares - basic		20,503		20,275		20,483		20,175
Net income         \$ 523         \$ 859         \$ 794         \$ 1,954           Other comprehensive income (loss):         56         158         (505)         (37)           Foreign currency translation adjustments         \$ 579         \$ 1,017         \$ 289         \$ 1,917           Comprehensive income         \$ (192)         (281)         (550)         (351)									
Other comprehensive income (loss):56158(505)(37)Foreign currency translation adjustments\$ 579\$ 1,017\$ 289\$ 1,917Comprehensive income attributable to non-controlling interest(192)(281)(550)(351)	Weighted average common shares - diluted		21,781		21,987		21,708		21,682
Other comprehensive income (loss):56158(505)(37)Foreign currency translation adjustments\$ 579\$ 1,017\$ 289\$ 1,917Comprehensive income attributable to non-controlling interest(192)(281)(550)(351)									
Other comprehensive income (loss):56158(505)(37)Foreign currency translation adjustments\$ 579\$ 1,017\$ 289\$ 1,917Comprehensive income attributable to non-controlling interest(192)(281)(550)(351)	Net income	\$	523	\$	859	\$	794	\$	1,954
Comprehensive income \$ 579 \$ 1,017 \$ 289 \$ 1,917 Comprehensive income attributable to non-controlling interest (192) (281)	Other comprehensive income (loss):								,
Comprehensive income \$ 579 \$ 1,017 \$ 289 \$ 1,917 Comprehensive income attributable to non-controlling interest (192) (281)	Foreign currency translation adjustments		56		158		(505)		(37)
Comprehensive income attributable to non-controlling interest (192) (281) (550) (351)		\$	579	\$	1,017	\$		\$	1,917
	Comprehensive income attributable to non-controlling interest								
Comprehensive meeting (1995) attributable to bi Ait Gloup, inc.	Comprehensive income (loss) attributable to SPAR Group, Inc.	\$	387	\$	736	\$	(262)	\$	1,566

### SPAR Group, Inc.

## Consolidated Balance Sheets (in thousands, except share and per share data)

Assets         S         3.11         \$         1.792           Cash and cash equivalents         \$         3.11         \$         1.792           Accounts receivable, net         19,037         2.141         Deferred income las         178         194           Propal expenses and other current assets         2303         1.795         506           Total current assets         2303         1.777         2.149         1.772         1.702			2013	2012	
Current casests         \$ 3.11 s         1.70           Cash and cash equivalents         19,037 s         2.144 s           Accounts receivable, net         19,037 s         2.144 s           Debread income tax         170 s         508           Total current assets         2306 s         2.3996           Property and equipment, net         2,03 s         1,777           Goodwill         1,92 s         1,792 s           Goodwill         2,10 s         1,68           Other assets         2,61 s         2,237           Total assets         5 29,92 s         2,927           Liabilities and equity         2         2,927           Current liabilities         5 4,02 s         4,172           Accounts payable         \$ 4,02 s         4,172           Account sprayable         \$ 4,02 s         4,172           Account sprayable         \$ 4,02 s         4,172           Account sprayable         \$ 4,02 s         5,02           Account sprayable         \$ 4,02 s         4,172           Accounts sprayable         \$ 4,02 s         4,172           Accounts sprayable         \$ 4,02 s         4,172           Accounts sprayable         \$ 4,02 s         4,172		(u	naudited)	(note)	
Gash ad cash equivalents         \$ 3.11 \$ 9.792           Accounts receivable, net         19,937         2,144           Deferred income tax         178         198           Propal expenses and other current assets         2306         2396           Total current assets         2303         1,777           Goodwill         1,792         1,792           Intagglises         2,611         2,873           Other assets         2,621         2,972           Total assets         2,621         2,972           Liabilities and equity         2,772         2,772           Current liabilities         5,402         4,177           Accounts payabe         \$ 4,024         4,177           Accounts payabe         \$ 5,402         7,075           Customer deposits         2,159         705           Lines of credit         2,214         2,303           Long-term debt and other liabilities         14,43         14,207           Long-term debt and other liabilities         14,43         14,207           Customer deposits         1,443         14,207           Lines of credit         2,214         2,303           Total liabilities         1,452         14,503					
Accounts neceivable, net   19037   21,141   1906   178   194   1940   1960					
Defered income tax         178         194           Prepaid expenses and other current assets         710         506           Total current assets         23,03         23,936           Property and equipment, net         2,033         1,777           Goodwill         1,792         1,702           Interpaid         2,610         1,408           Other assets         2,410         1,408           Other assets         2,929         5,207           It all billities         2,929         5,207           It all billities         3,109         4,177           Accrued expense and other current liabilities         3,149         6,729           Accrued expense due to affiliates         5,19         6,729         7.05           Accrued expense due to affiliates         6,27         2,63         1,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         2,62         1,62         2,62         1	•	\$			
Propose and other current assets         710         506           Total current assets         23,036         23,936           Property and equipment, net         2,039         1,772         1,792           Goodwill         1,792         1,792         1,792           Integibles         651         233           Other assets         651         233           Total assets         829,928         3,29,20           Liabilities and equity         82,928         3,29,20           Current Itabilities         8,402         \$,41,77           Accounts payable         \$4,024         \$,41,77           Account expenses and other current liabilities         2,159         6,729           Customer deposits         2,159         6,729           Customer deposits         1,452         2,633           Total current liabilities         1,452         2,633           Total current liabilities         1,452         2,638					
Total current assets         23,956         23,969           Property and equipment, net         2,039         1,772           Goodwill         1,792         1,792           Intangibles         2,410         1,468           Other assets         651         2,277           Total assets         5,992         2,9270           Liabilities and equity         Total assets         8,292         2,0270           Current Liabilities         5,419         6,729         6,729           Accruited expense and other current liabilities         5,419         6,729         6,729           Accruited expense duct to affiliates         2,199         705         6,729         705         6,729         705         6,729         705         6,729         705         705         705         705         705         705         705         705         705         705         705         705         706         702         706         702         705					
Property and equipment, net         2.039         1.777           Goodwill         1.792         1.92           Intangibles         2.410         1.688           Other assets         651         2.37           Total assets         \$ 29,928         \$ 29,720           Liabilities and equity           Current liabilities           Accounts payable         \$ 4,024         \$ 4,177           Account spayable         \$ 4,024         \$ 4,177           Accrued expenses and other current liabilities         2,19         6.22           Accrued expenses due to affiliates         2,19         7.05           Customer deposits         2,27         263           Total current liabilities         2,19         2,92           Total current liabilities         14,43         14,26           Long-term debt and other liabilities         14,57         268           Total liabilities         14,57         2,58           Fequity:         5         4,41         1,62           Equity:         5         4,51         1,63           Equity:         5         4,52         1,63           Ferciered stock, S.01 par value:         5         5					
Goodwill Intangibles         1,792         1,792         1,692         1,692         1,692         1,692         1,692         1,692         1,692         1,692         1,692         1,692         1,792 </td <td>Total current assets</td> <td></td> <td>23,036</td> <td>23,996</td>	Total current assets		23,036	23,996	
Goodwill Intangibles         1,792         1,792           Intangibles         2,410         1,648           Other assets         651         2,37           Total assets         5,29,288         2,9270           Liabilities         2         2,27           Current liabilities:         2         4,177           Accund expense and other current liabilities         5,40,9         6,729           Accunde expenses and other current liabilities         6,72         7,05           Customer deposits         6,72         7,05           Customer deposits         6,72         7,05           Customer deposits         6,72         2,03           Total current liabilities         1,43         1,45         2,23           Total current liabilities         1,45         2,23         2,03           Total liabilities         1,45         2,03         2,05	Property and equipment, net		2.039	1.777	
Intensible         2,416         2,468           Other assets         2,928         2,9270           Total satest         2,928         2,9270           Liabilities         8,2492         8,2427           Current liabilities         8,402         8,417           Accounts payable         9,419         6,729           Accounts payable         9,419         6,729           Accounts payable         1,549         6,729           Accounts payable         2,199         705           Account payable         2,214         2,393           Total current liabilities         1,432         1,439           Total current liabilities         1,432         1,435           Equity         1,432         1,435           Total payable         1,43	Goodwill		,		
Other assets         651         237           Total assets         29928         29,208           Liabilities and equity          Liabilities and equity           Current liabilities:         Accounts payable         \$ 4,024         \$ 4,177           Accounts payable         \$ 4,024         \$ 4,177           Accrued expense and other current liabilities         2,159         670           Customer deposits         627         263           Lines of credit         2,144         2,33           Lines of credit         14,43         14,67           Long-tern debt and other liabilities         14,572         14,535           Equity:         SPAR Group, Inc. equity           Equity:         SPAR Group, Inc. equity           Preferred stock, \$,01 par value:         Authorized and available shares -2,445,598           Issued and outstanding shares -         None - September 30,2013           None - December 31, 2012         2         -           Common stock, \$,01 par value:         Authorized shares -470,00,000           Issued shares -         20,647,969 - September 30,2013           20,469,971 - December 31, 2012         20,913,913 <th co<="" td=""><td>Intangibles</td><td></td><td>· · ·</td><td></td></th>	<td>Intangibles</td> <td></td> <td>· · ·</td> <td></td>	Intangibles		· · ·	
Total assets	Other assets				
Current liabilities:         8         4,024         8         4,727           Accounts payable         5,419         6,729           Accrued expenses and other current liabilities         2,159         705           Customer deposits         627         263           Lines of credit         2,214         2,393           Total current liabilities         14,443         14,267           Long-tern debt and other liabilities         14,572         14,535           Equity:         14,572         14,535           Equity:           SPAR Group, Inc. equity           Preferred stock, S.01 par value:           Authorized and available shares - 2,445,598           Issued and outstanding shares -           None - September 30, 2013         -	Total assets	\$			
Current liabilities:         8         4,024         8         4,727           Accounts payable         5,419         6,729           Accrued expenses and other current liabilities         2,159         705           Customer deposits         627         263           Lines of credit         2,214         2,393           Total current liabilities         14,443         14,267           Long-tern debt and other liabilities         14,572         14,535           Equity:         14,572         14,535           Equity:           SPAR Group, Inc. equity           Preferred stock, S.01 par value:           Authorized and available shares - 2,445,598           Issued and outstanding shares -           None - September 30, 2013         -	Liabilities and equity				
Accounts payable         \$ 4,024         \$ 4,177           Accrued expenses and other current liabilities         5,419         6,729           Accrued expense due to affiliates         2,159         705           Customer deposits         627         2,63           Lines of credit         12,214         2,333           Total current liabilities         14,433         14,267           Long-term debt and other liabilities         129         268           Total liabilities         14,572         14,535           Equity:         Separation of the company of the c					
Accrued expenses and other current liabilities         5,419         6,729           Accrued expense due to affiliates         2,159         705           Customer deposits         2,214         2,333           Lines of credit         2,214         2,393           Total current liabilities         12,9         268           Total liabilities         14,473         14,535           Equity:         14,572         14,535           Equity:         ****         ****           SPAR Group, Inc. equity         ****         ****           Preferred stock, \$.01 par value:         ****         ****           Authorized and available shares - 2,445,598         ****         ****           Issued and outstanding shares - None - September 30, 2013         ****         ****           None - December 31, 2012          ****           Common stock, \$.01 par value:         ****         ****           Authorized shares - 47,000,000         ****         ****           Issued shares - 20,647,969 - September 30, 2013         ****         ****           20,469,471 - December 31, 2012         20         205           Outstanding shares - 20,519,319 - September 30, 2013         20,456,453 - December 31, 2012         206         205     <		Φ.	4.024 6	4 177	
Accrued expense due to affiliates         2,159         705           Customer deposits         627         263           Lines of credit         2,214         2,393           Total current liabilities         14,443         14,267           Long-term debt and other liabilities         129         268           Total liabilities         14,572         14,535           Equity           SPAR Group, Inc. equity           Preferred stock, \$.01 par value:           Authorized and available shares - 2,445,598           Issued and outstanding shares -           None - September 30, 2013         -         -         -           None - December 31, 2012         -         -         -           Common stock, \$.01 par value:         -         -         -         -           Authorized shares - 47,000,000         -	1 7	\$	,		
Customer deposits         627         263           Lines of credit         2,214         2,393           Total current liabilities         14,443         14,267           Long-term debt and other liabilities         129         268           Total liabilities         14,572         14,535           Equity:           SPAR Group, Inc. equity           Preferred stock, \$.01 par value:           Authorized and available shares - 2,445,598           Issued and outstanding shares -           None - September 30, 2013         -			· · ·		
Lines of credit         2,214         2,939           Total current liabilities         14,443         14,267           Long-tem debt and other liabilities         129         268           Total liabilities         14,572         14,535           Equity:         SPAR Group, Inc. equity           Preferred stock, S,01 par value:           Authorized and available shares - 2,445,598         Issued and outstanding shares - None - September 30, 2013         None - December 31, 2012         c         c           Common stock, S,01 par value:         c         c           Authorized shares - 47,000,000         colspan="2">susued shares - 2,0469,471 - December 31, 2012         colspan="2">colspan="2			· · · · · · · · · · · · · · · · · · ·		
Total current liabilities         14,443         14,267           Long-term debt and other liabilities         129         268           Total liabilities         14,572         14,535           Equity:         SPAR Group, Inc. equity           Prefered stock, S,01 par value:           Authorized and available shares - 2,445,598         Susued and outstanding shares -           None - September 30, 2013         None - September 31, 2012         c           Common stock, S,01 par value:         Susued shares - 47,000,000           Issued shares - 47,000,000         Susued shares - 20,647,969 - September 30,2013           20,469,471 - December 31, 2012         Coutstanding shares - 20,519,319 - September 30,2013           20,469,471 - December 31, 2012         Coutstanding shares - 20,519,319 - September 30,2013           20,456,453 - December 31, 2012         Colspan="2">Colspan="2">Coutstanding shares - 20,519,319 - September 30,2013           20,456,453 - December 31, 2012         Colspan="2">Colspa	1				
Long-term debt and other liabilities         129         268           Total liabilities         14,572         14,535           Equity:         SPAR Group, Inc. equity           Preferred stock, \$.01 par value:         Authorized and available shares - 2,445,598           Issued and outstanding shares -         None - September 30, 2013           None - December 31, 2012            Common stock, \$.01 par value:         Authorized shares - 47,000,000           Issued shares -         20,647,969 - September 30, 2013           20,469,471 - December 31, 2012         Outstanding shares -           20,513,319 - September 30, 2013         20,519,319 - September 30, 2013           20,456,453 - December 31, 2012         20           Attituding shares -         20,519,319 - September 30, 2013           20,456,453 - December 31, 2012         20           Attituding shares -         20,519,319 - September 30, 2013           20,456,453 - December 31, 2012         20           Additional paid-in capital         15,267         14,738           Accumulated other comprehensive loss         (887)         (382)           Accumulated deficit <td row<="" td=""><td></td><td></td><td></td><td></td></td>	<td></td> <td></td> <td></td> <td></td>				
Total liabilities       14,572       14,535         Equity:         SPAR Group, Inc. equity         Preferred stock, \$.01 par value:         Authorized and available shares - 2,445,598         Issued and outstanding shares -         None - September 30, 2013       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       - </td <td></td> <td></td> <td></td> <td></td>					
Equity:  SPAR Group, Inc. equity  Preferred stock, \$.01 par value:  Authorized and available shares - 2,445,598  Issued and outstanding shares — None - September 30, 2013  None - December 31, 2012  Common stock, \$.01 par value:  Authorized shares - 47,000,000  Issued shares — 20,647,969 — September 30, 2013  20,469,471 — December 31, 2012  Outstanding shares — 20,519,319 — September 30, 2013  20,456,453 — December 31, 2012  Treasury stock, at cost, 128,650 shares  Accumulated other comprehensive loss Accumulated deficit  Total SPAR Group, Inc. equity Non-controlling interest  Total equity  Total equity  In 15,356  14,375					
SPAR Group, Inc. equity         Preferred stock, \$0.01 par value:       Authorized and available shares - 2,445,598         Issued and outstanding shares -       None - September 30, 2013         None - December 31, 2012       -         Common stock, \$.01 par value:       Authorized shares - 47,000,000         Issued shares -       20,647,969 - September 30, 2013         20,469,471 - December 31, 2012       Outstanding shares -         20,519,319 - September 30, 2013       20,456,453 - December 31, 2012         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	Total Habilities		14,5 / 2	14,535	
Preferred stock, \$.01 par value:         Authorized and available shares - 2,445,598         Issued and outstanding shares -         None - September 30, 2013         None - December 31, 2012       -         Common stock, \$.01 par value:         Authorized shares - 47,000,000         Issued shares -         20,647,969 - September 30, 2013         20,469,471 - December 31, 2012         Outstanding shares -         20,519,319 - September 30, 2013         20,456,453 - December 31, 2012         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	• •				
Authorized and available shares - 2,445,598 Issued and outstanding shares - None - September 30, 2013 None - December 31, 2012 Common stock, \$.01 par value: Authorized shares - 47,000,000 Issued shares - 20,647,969 - September 30, 2013 20,469,471 - December 31, 2012 Outstanding shares - 20,519,319 - September 30, 2013 20,456,453 - December 31, 2012 Treasury stock, at cost, 128,650 shares Additional paid-in capital Accumulated other comprehensive loss Accumulated deficit (1,452) (1,696) Total SPAR Group, Inc. equity Non-controlling interest 2,474 1,896 Total equity Issued shares - 2					
Issued and outstanding shares –       None - September 30, 2013         None - December 31, 2012       -         Common stock, \$.01 par value:       -         Authorized shares - 47,000,000       -         Issued shares –       20,647,969 – September 30, 2013         20,469,471 – December 31, 2012       -         Outstanding shares –       20,519,319 – September 30, 2013         20,456,453 – December 31, 2012       206       205         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,889         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375					
None - September 30, 2013 None - December 31, 2012 Common stock, \$.01 par value: Authorized shares - 47,000,000 Issued shares - 20,647,969 - September 30, 2013 20,469,471 - December 31, 2012 Outstanding shares - 20,519,319 - September 30, 2013 20,456,453 - December 31, 2012 Treasury stock, at cost, 128,650 shares Accumulated other comprehensive loss Accumulated other comprehensive loss Accumulated deficit (1,452) Total SPAR Group, Inc. equity 12,882 12,839 Non-controlling interest 2,474 1,896 Total equity 15,356 14,375	Authorized and available shares - 2,445,598				
None - December 31, 2012 Common stock, \$.01 par value:  Authorized shares - 47,000,000   Issued shares - 20,647,969 - September 30, 2013   20,469,471 - December 31, 2012   Outstanding shares - 20,519,319 - September 30, 2013   20,456,453 - December 31, 2012   206 205   Treasury stock, at cost, 128,650 shares   (252) (26)   Additional paid-in capital   15,267   14,738   Accumulated other comprehensive loss   (887) (382)   Accumulated deficit   (1,452) (1,696)   Total SPAR Group, Inc. equity   12,882   12,839   Non-controlling interest   2,474   1,896   Total equity   15,356   14,375	Issued and outstanding shares –				
Common stock, \$.01 par value:       Authorized shares - 47,000,000         Issued shares -       20,647,969 - September 30, 2013         20,469,471 - December 31, 2012       20         Outstanding shares -       20,519,319 - September 30, 2013         20,456,453 - December 31, 2012       206       205         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375					
Authorized shares - 47,000,000  Issued shares - 20,647,969 - September 30, 2013  20,469,471 - December 31, 2012  Outstanding shares - 20,519,319 - September 30, 2013  20,456,453 - December 31, 2012  Treasury stock, at cost, 128,650 shares  Additional paid-in capital 15,267 14,738  Accumulated other comprehensive loss (887) (382)  Accumulated deficit (1,452) (1,696)  Total SPAR Group, Inc. equity 12,882 12,839  Non-controlling interest 2,474 1,896  Total equity 15,356 14,375	None - December 31, 2012		-	-	
Issued shares –       20,647,969 – September 30, 2013         20,469,471 – December 31, 2012       Outstanding shares –         20,519,319 – September 30, 2013       20,456,453 – December 31, 2012       206       205         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	Common stock, \$.01 par value:				
20,647,969 – September 30, 2013       20,469,471 – December 31, 2012         Outstanding shares –       20,519,319 – September 30, 2013         20,456,453 – December 31, 2012       206       205         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	Authorized shares - 47,000,000				
20,469,471 – December 31, 2012         Outstanding shares –         20,519,319 – September 30, 2013         20,456,453 – December 31, 2012       206       205         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	Issued shares –				
Outstanding shares –       20,519,319 – September 30, 2013         20,456,453 – December 31, 2012       206       205         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	20,647,969 – September 30, 2013				
20,519,319 – September 30, 2013       206       205         20,456,453 – December 31, 2012       206       205         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	20,469,471 – December 31, 2012				
20,456,453 – December 31, 2012       206       205         Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	Outstanding shares –				
Treasury stock, at cost, 128,650 shares       (252)       (26)         Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	20,519,319 – September 30, 2013				
Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	20,456,453 – December 31, 2012		206	205	
Additional paid-in capital       15,267       14,738         Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375	Treasury stock, at cost, 128,650 shares		(252)	(26)	
Accumulated other comprehensive loss       (887)       (382)         Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375			15,267	14,738	
Accumulated deficit       (1,452)       (1,696)         Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375				(382)	
Total SPAR Group, Inc. equity       12,882       12,839         Non-controlling interest       2,474       1,896         Total equity       15,356       14,375				(1,696)	
Non-controlling interest         2,474         1,896           Total equity         15,356         14,375	Total SPAR Group, Inc. equity				
Total equity 15,356 14,375					
	Total equity				
	Total liabilities and equity	\$	29,928 \$		

Note: The Balance Sheet at December 31, 2012, is excerpted from the consolidated audited financial statements as of that date but does not include certain information and footnotes required by accounting principles generally accepted in the United States for complete financial statements.

#### SPAR Group Announces Third Quarter 2013 Shareholder Update Call

WHITE PLAINS, N.Y., Nov. 11, 2013 (GLOBE NEWSWIRE) -- SPAR Group, Inc. (Nasdaq:SGRP) ("we", the "Company" or "SPAR Group"), a leading supplier of retail merchandising and other marketing services throughout the United States and internationally, today announced that Mr. Gary Raymond, President and Chief Executive Officer, and Mr. Jim Segreto, Chief Financial Officer, will host a shareholder update conference call on Thursday, November 14, 2013, at 11:00 a.m. Eastern Time. During the call management will discuss the Company's third quarter 2013 financial results and provide a shareholder update on recent business developments.

Conference Call Details:

#### Conference Call Details:

Date: Thursday, November 14, 2013

Time: 11:00 a.m. EST

TOLL-FREE: 1-877-941-4774

TOLL/INTERNATIONAL: 1-480-629-9760

There will also be a simultaneous audio feed webcast and archived recording of the conference call available at http://www.sparinc.com under the "Investor Relations" menu section and "News Releases" sub-menu of the website, or you may use the link audio feed and archived recording of the conference call available at http://www.viavid.net/.

#### **About SPAR Group**

SPAR Group, Inc. is a diversified international merchandising and marketing services Company and provides a broad array of services worldwide to help companies improve their sales, operating efficiency and profits at retail locations. The Company provides merchandising and other marketing services to manufacturers, distributors and retailers worldwide, primarily in mass merchandiser, office supply, grocery, drug, independent, convenience, electronics, toy and specialty stores, as well as providing furniture and other product assembly services, audit services, in-store events, technology services and marketing research. The Company has supplied these project and product services in the United States since certain of its predecessors were formed in 1979 and internationally since the Company acquired its first international subsidiary in Japan in May of 2001. Product services include restocking and adding new products, removing spoiled or outdated products, resetting categories "on the shelf" in accordance with client or store schematics, confirming and replacing shelf tags, setting new sale or promotional product displays and advertising, replenishing kiosks, providing in-store event staffing and providing assembly services in stores, homes and offices. Audit services include price audits, point of sale audits, out of stock audits, intercept surveys and planogram audits. Other merchandising services include whole store or departmental product sets or resets (including new store openings), new product launches, in-store demonstrations, special seasonal or promotional merchandising, focused product support and product recalls. The Company operates throughout the United States and internationally in 10 of the most populated countries, including China and India. For more information, visit the SPAR Group's website at http://www.sparinc.com/.

#### Forward-Looking Statements

Certain statements in this news release and made in the update conference call are forward-looking, including (without limitation) expectations or guidance respecting continuing balance sheet strength, customer contract expansion, growing revenues and becoming profitable through organic growth and acquisitions, attracting new business that will increase SPAR Group's revenues, continuing to maintain costs and consummating any transactions. Undue reliance should not be placed on such forward-looking statements because the matters they describe are subject to known and unknown risks, uncertainties and other unpredictable factors, many of which are beyond the Company's control. The Company's actual results, performance and trends could differ materially from those indicated or implied by such statements as a result of various factors, including (without limitation) the continued strengthening of SPAR Group's selling and marketing functions, continued customer satisfaction and contract renewal, new product development, continued availability of capable dedicated personnel, continued cost management, the success of its international efforts, success and availability of acquisitions, availability of financing and other factors, as well as by factors applicable to most companies such as general economic, competitive and other business and civil conditions. Information regarding certain of those factors and other risk factors and cautionary statements that could affect future results, performance or trends are discussed in SPAR Group's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and other filings made with the Securities and Exchange Commission from time to time. All of the Company's forward-looking statements are expressly qualified by all such risk factors and other cautionary statements.

#### Contact:

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#### **Investors:**

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