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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

3	Section 30(f) of the			Ţ						
Sec	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).									
[] Form 3 Holdings Reported [X] Form 4 Transactions Reported										
1. Nam	ne and Address of Reporting	Person*								
Brown		Robert	G.							
(Last		(First)) (Middle)							
	PAR Group, Inc. ite Plains Road									
		(Street)								
Tarryt	own	New York	10591							
(City		(State)	(Zip)							
	suer Name and Ticker or Trac	ding Symbol								
3. IRS	3 Identification Number of F	Reporting Per	son, if an Entity (Volunt	ary)						
4. Sta	tement for Month/Year									
	er, 2002									
5. If	Amendment, Date of Original	l (Month/Year)							
	ationship of Reporting Pers	son to Issuer								
[X]	Director Officer (give title below	w)	[X] 10% Owner [] Other (specify below)						
	Chairman, Chief Ex	xecutive Offi	cer and President							
	dividual or Joint/Group Filineck applicable line)	ing								
[X]	1 1		Person							

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	any Month/ Day/	action Code	(Instr. 3	of (D) , 4 and (A) or	5)	Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr.	Form: Direct (D) or Indirect (I)	
Common Stock, \$.01 par value	11/15/02		P4	150	A	\$2.59		I	(1)
Common Stock, \$.01 par value	11/15/02		P4	4,500	A	\$2.60		I	(1)
Common Stock, \$.01 par value	11/18/02		P4	4,650	A	\$2.60		I	(1)
Common Stock, \$.01 par value							2,102,250(2)	I	(1) (3) (4)
Common Stock, \$.01 par value							6,219,282(2)	D	

^{*}If the form is filed by more than one reporting person see instruction 4(b)(v).

(Over)

SEC 2270 (3-99)

FORM 5 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

Number ship of Form Conver-Derivative Secur-ities ative Secursion Number of Title and Amount Derivative of Underlying 8. or of Exer-Securities Date Securities Price Bene- ity: ficially Direct In-(Instr. 3 and 4) of ______ Deriv-Acquired (A) Exercisable and (D) or In-direct Price Trans-Deemed or Disposed Expiration Date Owned Bene-Amount ative Execution of (D) (Month/Day/Year) at End Deriv- Date action (Instr. 3, Secur-Date, if or of Owner-Number ity Year of (Instr. (Instr. Year Derivative ative (Month/ Security Secur- Day/ (Instr. 3) ity Year) any Code 4 and 5)
(Month/Day (Instr. -----(I) ship (Instr. (Instr. Date Expira-Exer-Shares 5) (A) Year) (D) cisable Date 4) 4) 4) Common Stock, buy Common Stock \$1.30 \$.01 par 08/02/11 value 95,747(5) Common Stock, buy Common Stock \$1.30 \$.01 par 191,493 Common Stock, \$.01 par (7) 08/02/11 value 191,493 D buy Common Stock \$1.43 Common Stock, buy Common \$.01 par 478.733 D

Explanation of Responses:

- (1) Owned as Trustee under Defined Benefit Pension Trust of SP/R, Inc. (f/k/a SPAR/Burgoyne, Inc.), under which the Reporting Person is the sole beneficiary.
- (2) Reflects the transfer of an aggregate total of 52,700 shares during the

period of November 19, 2002 through December 9, 2002 from the Reporting Person's direct ownership account to Defined Benefit Pension Trust of SP/R, Inc. (f/k/a SPAR/Burgoyne, Inc.), for the sole benefit of the Reporting Person.

- (3) Owned as Trustee under Grantor Trust I of Robert G. Brown Dated March 22, 1999, for the benefit of Reporting Person's children.
- (4) Owned as Trustee under Grantor Trust II of Robert G. Brown Dated March 22, 1999, for the benefit of Reporting Person's children.
- (5) Vests as to 95,747 shares on August 2, 2003.
- (6) 382,986 option shares were granted on August 2, 2001; 287,239.5 shares have vested and been exercised;
- (7) All Shares become immediately vested and exercisable when the fair market value of shares is \$10.00.
- (8) Shares are eligible to vest in five equal vesting periods through each of December 31, 2001, 2002, 2003, 2004 and 2005. For each period, Twenty percent of the options may become vested and exercisable if the fair market value of the shares equals at least \$10.00 at some time such during period. On January 1, 2006 through August 2, 2006, all options which did not vest during the earlier vesting periods will become immediately exercisable if the fair market value of the shares, at any time during this seven month period, equals no less than \$10.00.

/s/ Robert G. Brown 2/13/03
------**Signature of Reporting Person Date

- * If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.