

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Matacunas Mike R.</u> <hr/> (Last) (First) (Middle) C/O SPAR GROUP, INC. 1910 OPDYKE COURT <hr/> (Street) AUBURN MI 48326 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/22/2021	3. Issuer Name and Ticker or Trading Symbol <u>SPAR Group, Inc. [SGRP]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Option to buy Common Stock, \$.01 par value	02/22/2022	02/22/2031	Common Stock, \$.01 par value	630,000	1.9	D
Restricted Stock Units, Based on Common Stock, \$.01 Par Value	02/22/2022 ⁽¹⁾	⁽²⁾	Common Stock, \$.01 par value	26,315	1.9	D

Explanation of Responses:

1. On February 22, 2021, the Reporting Person received an award for Restricted Stock Units (RSUs) for 26,315 shares of SGRP's Common Stock having a value of its market price of \$1.90 per share on the day awarded. The RSUs will vest and be payable in cash or Common Stock (at the option of the Issuer) on February 22, 2022, subject to certain conditions, but no exercise price or other payment for such shares is required.

2. Not applicable.

/s/ Michael R. Matacunas 06/03/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.