SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Marrone Gerard	2. Date of Event Requiring Stater (Month/Day/Yea 05/03/2018	ment	3. Issuer Name and Ticker or Trading Symbol SPAR GROUP INC [ SGRP ]					
<ul> <li>(Last) (First) (Middle)</li> <li>C/O SPAR GROUP, INC.</li> <li>333 WESTCHESTER AVE, SOUTH BLD</li> <li>STE 204</li> </ul>	G,		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)         Director       10% Owner         X       Officer (give title below)       Other (specify below)			<ul><li>5. If Amendment, Date of Original Filed (Month/Day/Year)</li><li>6. Individual or Joint/Group Filing (Check</li></ul>		
(Street) WHITE NY 10604			Chief Revenue O	fficer	I ``		y One Reporting Person y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			eneficially Owned (Instr. 4)			Nature of Indirect Beneficial Ownership nstr. 5)		
Common Stock, \$.01 par value			5,760 <sup>(1)</sup>	D				
Table II - Derivative Securities Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/)	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversior or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Option to buy Common Stock	(2)	01/09/2027	Common Stock, \$.01 par value	50,000	1	D		
Option to buy Common Stock	(3)	05/03/2028	Common Stock, \$.01 par value	20,000	1.23	D		
Option to buy Common Stock	(4)	04/05/2029	Common Stock, \$.01 par value	20,000	0.64	D		

Explanation of Responses:

1. Shares the result of a cashless exercise of 50,000 options on August 28, 2019.

2. Vests as to 25,000 shares on each of January 9, 2020 and 2021, respectively.

3. Vests as to 5,000 shares each of May 3, 2019, 2020, 2021 and 2022, respectively.

4. Vests as to 5,000 shares on each of April 5, 2020, 2021, 2022 and 2023, respectively.

## /s/ Gerard Marrone

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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10/22/2019