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SPAR Group Moves to Nasdaq SmallCap

IRVINE, Calif., Nov. 12, 1999 -- SPAR Group Inc. (Nasdaq:SGRP), Friday announced that its common stock will commence trading on the Nasdaq SmallCap Market on Monday morning, Nov. 15, 1999, instead of the Nasdaq National Market.

Trading on the SmallCap Market will continue uninterrupted as before under the same stock symbol. This switch results from Nasdaq's determination that the company's common stock recently failed to comply with the minimum bid price and market float requirements for continued listing on the Nasdaq National Market.

SPAR Group Inc. is focused on providing clients a wide array of marketing and sales solutions through a single point of contact. The company serves more than 18,000 grocery stores, 6,200 drug stores and 8,800 mass merchandiser stores with retail merchandising. The company also offers incentive marketing, teleservices, database marketing and marketing research services.

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