		OMB	APPRO	DVAL			
OMB	Numbe	 r		 3	 3235-	 -0362	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or

	Section 30(f) of	the Investment Co	ompany Act of 1940	
	Check box if no longer sub Section 16. Form 4 or Form may continue. See Instruct Form 3 Holdings Reported Form 4 Transactions Report	5 obligations ion 1(b).		
1.	Name and Address of Report	ing Person*		
Ad	ers	Robert	0.	
(Last)	(First)	(Middle)	
	o SPAR Group, Inc. O White Plains Road			
		(Street)		
Ta	rrytown	New York	10591	
(City)	(State)	(Zip)	
3. 	AR Group, Inc. ("SGRP") IRS Identification Number Statement for Month/Year cember, 2002		on, if an Entity (Voluntary)
5.	If Amendment, Date of Orig	inal (Month/Year)		
6.	Relationship of Reporting (Check all applicable)	Person to Issuer		
	<pre>[X] Director [] Officer (give title b</pre>] 10% Owner] Other (specify	below)
7.	Individual or Joint/Group (Check applicable line)	Filing		
	[X] Form filed by one Rep [] Form filed by more th		Person	

Table I -- Non-Derivative Securities Acquired, Disposed of,

or Beneficially Owned

or beneficially Owned

		Day/ Year)	action Code (Instr.8)		Amount	(A) or (D)	Price		Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr.4)		
Common Stock, \$.01 par value									50,000				
										===		-===	

*If the form is filed by more than one reporting person see instruction $4\,(b)\,(v)$.

(Over) SEC 2270 (3-99)

FORM 5 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	ative Secur-	3. Trans- action Date (Month/	3A. Deemed Execution Date, if any (Month/Day Year)	action Code	or Disp of(D) (Instr. 4 and 5	ive ies d (A) osed	Date Exercise Expirat: (Month/) Date	ion Date Day/Year) Expira- tion	Title	es and 4) Amount or Number	of Deriv- ative Secur- ity (Instr. 5)	at End of Year (Instr. 4)	(D) or In- direct (I)	ship
Option to buy Common Stock							Immed.	12/31/12	Common Stock, \$.01 par value	791			D	
Option to buy Common Stock		09/30/02	!	A4	1,179		Immed.	09/30/12	Common Stock, \$.01 par value	1,179			D	
Option to buy Common Stock		07/08/02	!	А	2,500		(1)	07/08/12	Common Stock, \$.01 par value	2,500			D	
Option to buy Common Stock		06/28/02	·	A	1,111		Immed.	06/28/12	Common Stock, \$.01 par value	1,111			D	
Option to buy Common Stock		3/28/02		А	1,117		Immed.	3/28/12	Common Stock, \$.01 par value	1,117			D	
Option to buy Common Stock		12/31/01		A	1,405		Immed.	12/31/11	Common Stock, \$.01 par value	1,405			D	

Option to buy Common Stock	\$.01	11/01/01	A	10,566	Immed.	11/01/11	Common Stock, \$.01 par value	10,566		D
Option to buy Common Stock	\$1.30	08/02/01	А	10,000	(2)	08/02/11	Common Stock, \$.01 par value	10,000		D
Option to buy Common Stock	\$1.30	08/02/01	А	2,500	Immed.	08/02/11	Common Stock, \$.01 par value	2,500		D
Option to buy Common Stock \$	31.2188	07/08/00	Α	1,500	(3)	07/08/10	Common Stock, \$.01 par value	1,500		D
Option to buy Common Stock							Common Stock, \$.01 par value		32,669	D

Explanation of Responses:

- (1) Vests as to 2,500 shares on July 8, 2003.
- (2) 7,500 shares immediately exercisable; Vests as to 2,500 shares on August 2,2003.
- (3) 750 shares immediately exercisable; Vests as to 375 shares on each of July 8, 2003 and 2004.

/s/ Lawrence David Swift

2/13/03 -----Date

Lawrence David Swift,

as attorney-in-fact under Power of Attorney Grant and

Confirming Statement

dated November 7, 2002.

- * If the form is filed by more than one Reporting Person, see Instruction $4\,\mathrm{(b)}\,\mathrm{(v)}$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.