

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BELZER KORI</u> (Last) (First) (Middle) SPAR GROUP INC 580 WHITE PLAINS RD. (Street) TARRYTOWN NY 10591 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/03/2000	3. Issuer Name and Ticker or Trading Symbol <u>SPAR GROUP INC [SGRP]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Operating Officer	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock \$.01 Par Value	750	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Option to purchase Common Stock	(1)	08/03/2010	Option to purchase Common Stock	2,000	1.2188	D
Option to purchase Common Stock	(2)	12/04/2010	Option to purchase Common Stock	10,000	0.625	D
Option to purchase Common Stock	(3)	04/06/2011	Option to purchase Common Stock	2,000	0.875	D
Option to purchase Common Stock	(4)	05/09/2011	Option to purchase Common Stock	2,000	1.1	D
Option to purchase Common Stock	(5)	08/02/2011	Option to purchase Common Stock	10,000	1.3	D
Option to purchase Common Stock	(6)	08/02/2010	Option to purchase Common Stock	25,000	1.3	D
Option to purchase Common Stock	(6)	08/02/2011	Option to purchase Common Stock	25,000	1.3	D
Option to purchase Common Stock	(7)	08/02/2011	Option to purchase Common Stock	10,000	1.3	D
Option to purchase Common Stock		08/02/2001 08/02/2001	Option to purchase Common Stock	24,390	10	D
Option to purchase Common Stock	(8)	02/14/2013	Option to purchase Common Stock	10,000	1.78	D
Option to purchase Common Stock	(9)	08/08/2012	Option to purchase Common Stock	10,000	2.25	D
Option to purchase Common Stock	(10)	02/13/2013	Option to purchase Common Stock	20,500	2.99	D

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to purchase Common Stock	(11)	05/09/2013	Option to purchase Common Stock	6,000	3.8	D	
Option to purchase Common Stock	(12)	08/07/2013	Option to purchase Common Stock	250	4.65	D	
Option to purchase Common Stock	(12)(13)	02/25/2014	Option to purchase Common Stock	25,000	2.73	D	

Explanation of Responses:

1. Vests as to 500 shares on each of August 2, 2001, 2002, 2003 and 2004, respectively.
2. Vests as to 2,500 shares on each of December 4, 2001, 2002, 2003 and 2004, respectively.
3. Vests as to 500 shares on each of April 6, 2002, 2003, 2004 and 2005, respectively.
4. Vests as to 500 shares on each of May 9, 2002, 2003, 2004 and 2005, respectively.
5. Vests as to 2,500 shares on each of August 2, 2002, 2003, 2004 and 2005, respectively.
6. 12,500 vests immediately and 6,250 shares vest on each of August 2, 2002 and 2003, respectively.
7. 5,000 vests immediately and 2,500 vests on each of August 2, 2002 and 2003, respectively.
8. Vests as to 2,500 on each of February 14, 2003, 2004, 2005 and 2006, respectively.
9. Vests as to 2,500 shares on each of August 8, 2003, 2004, 2005 and 2006, respectively.
10. Vests as to 5,125 shares on each of February 13, 2004, 2005, 2006 and 2007, respectively.
11. Vests as to 1,500 shares on each of May 9, 2004, 2005, 2006 and 2007, respectively.
12. Vests as to 63 shares on each of August 7, 2004 and 2005, respectively, and vests as to 62 shares on each of August 7, 2006 and 2007, respectively.
13. Vests as to 6,250 shares on each of February 25, 2005, 2006, 2007 and 2008, respectively.

Remarks:

James R. Segreto, as Attorney in Fact under POA Grant and Confirming Statement dated Nov. 7, 2002.

James R. Segreto 03/30/2004
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.